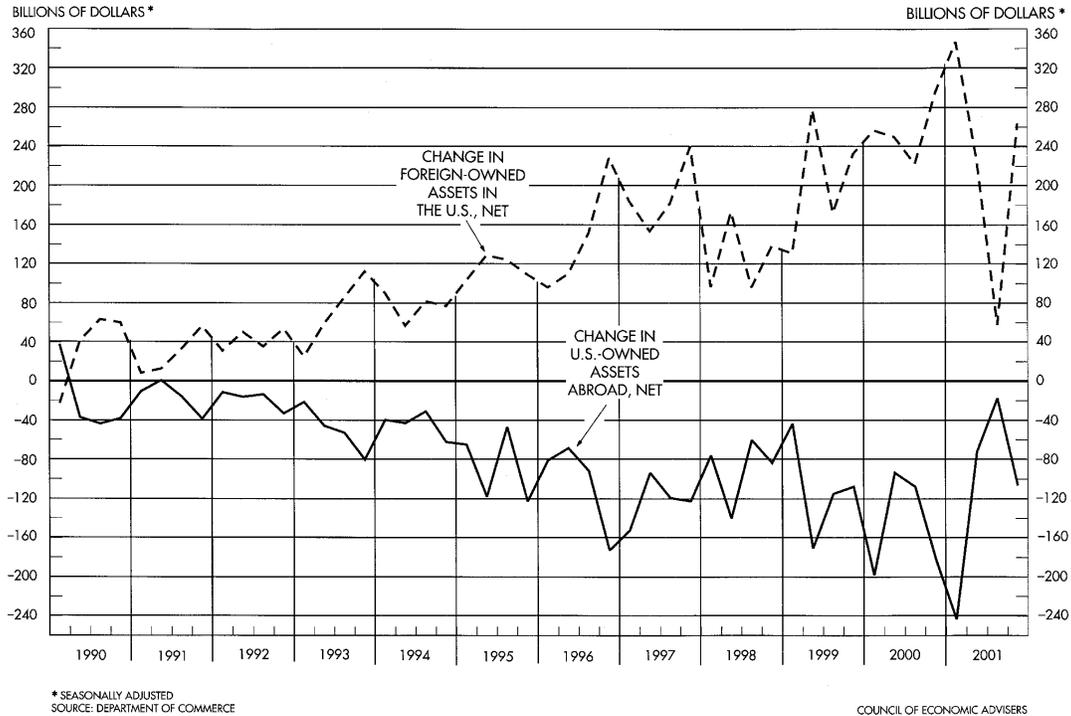


## U.S. INTERNATIONAL TRANSACTIONS—Continued

In the financial account, U.S. claims on foreigners reported by U.S. banks increased \$53.6 billion in the fourth quarter of 2001, compared with a decrease of \$59.1 billion in the third quarter. U.S. liabilities to private foreigners reported by U.S. banks, excluding Treasury securities, increased \$103.4 billion in the fourth quarter, compared with a decrease of \$59.4 billion in the third quarter.



[Millions of dollars; quarterly data seasonally adjusted, except as noted. Credits (+), debits (-)]

Period	Capital account transactions, net <sup>3</sup>	Financial account						Statistical discrepancy		U.S. official reserve assets, net <sup>5</sup> (unadjusted, end of period)	
		U.S.-owned assets abroad, net [increase/financial outflow (-)]				Foreign-owned assets in the U.S., net [increase/financial inflow (+)]			Total (sum of the items with sign reversed)		Of which: Seasonal adjustment discrepancy
		Total	U.S. official reserve assets <sup>3,5</sup>	Other U.S. Government assets <sup>3</sup>	U.S. private assets	Total	Foreign official assets <sup>3</sup>	Other foreign assets			
1992	612	-74,410	3,901	-1,667	-76,644	170,663	40,477	130,186	-48,350	71,323	
1993	-88	-200,552	-1,379	-351	-198,822	282,040	71,753	210,287	1,123	73,442	
1994	-469	-176,056	5,346	-390	-181,012	305,989	39,583	266,406	-11,220	74,335	
1995	372	-352,376	-9,742	-984	-341,650	465,684	109,880	355,804	-3,782	85,832	
1996	693	-413,923	6,668	-989	-419,602	586,038	126,724	459,314	-51,871	75,089	
1997	350	-487,599	-1,010	68	-486,657	759,290	19,036	740,254	-132,232	69,954	
1998	678	-359,632	-6,783	-422	-352,427	504,464	-19,948	524,412	71,947	81,761	
1999	-3,491	-437,067	8,747	2,751	-448,565	813,744	43,551	770,193	-48,822	71,516	
2000	705	-580,952	-290	-944	-579,718	1,024,218	37,619	986,599	696	67,647	
2001 <sup>P</sup>	726	-439,563	-4,911	-573	-434,079	895,459	6,092	889,367	-39,193	68,654	
1999: I	158	-43,657	4,068	118	-47,843	130,758	4,164	126,594	-20,811	6,425	74,359
1999: II	167	-170,707	1,159	-392	-171,474	278,047	-736	278,783	-30,129	-711	71,689
1999: III	173	-114,931	1,951	-686	-116,196	172,119	12,721	159,398	30,702	-10,320	73,414
1999: IV	-3,989	-107,769	1,569	3,711	-113,049	232,820	27,402	205,418	-28,588	4,602	71,516
2000: I	173	-198,105	-554	-127	-197,424	256,782	22,498	234,284	46,053	8,501	70,789
2000: II	173	-93,573	2,020	-572	-95,021	250,007	6,447	243,560	-48,473	-2,380	67,955
2000: III	175	-107,727	-346	114	-107,495	222,108	12,247	209,861	749	-9,977	66,256
2000: IV	184	-181,548	-1,410	-359	-179,779	295,321	-3,573	298,894	2,367	3,856	67,647
2001: I <sup>r</sup>	173	-243,302	190	21	-243,513	347,006	4,898	342,108	8,252	9,008	64,222
2001: II <sup>r</sup>	177	-72,357	-1,343	-786	-70,228	226,927	-20,879	247,806	-46,815	-1,643	64,847
2001: III <sup>r</sup>	182	-17,443	-3,559	21	-13,905	57,718	16,877	40,841	58,074	-8,580	70,963
2001: IV <sup>P</sup>	194	-106,460	-199	171	-106,432	263,806	5,196	258,610	-58,705	1,214	68,654

<sup>3</sup> Consists of gold, special drawing rights (SDRs), foreign currencies, and the U.S. reserve position in the IMF.

Sources: Department of Commerce (Bureau of Economic Analysis) and Department of the Treasury.